

What is the Investment Sentiment Index – Bulgaria (ISI-GSIN)?

The Investment Sentiment Index (ISI-GSIN) is a one-of-its-kind leading indicator and a key measure of investment sentiment for the Bulgarian economy. It is a quarterly index based on survey data, which is analyzed and presented in more detail in the Investment Sentiment Report (ISR-GSIN). The main focus of the index is to offer **a new tool with which to gauge investment sentiment in the Bulgarian marketplace.**

The Investment Sentiment Index – Bulgaria is a leading economic indicator, which is based on survey data and is published quarterly. The questionnaires are designed to obtain investors' sentiment regarding the future development of the investment process in Bulgaria. As such the ISI-GSIN does not only reflect the current investment sentiment but **also mirrors the short-term and mid-term investment sentiment**

How to read the index?

The index value may vary between 0 and 100, where 0 reflects an absolute lack of positive expectations, while 100 reflects unanimous positive expectations among the managers. Values above 50 represent optimism among the business leaders and are interpreted as a positive signal
. Values below 50 represent pessimism among the managers and are interpreted as a negative signal.

The arrows lead the tendency in comparison to the previous survey for the same reference period. The color of the value of the index signifies whether the values suggest a negative / pessimistic or a positive / optimistic sentiment, respectively.